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| Name of Bond | Sovereign Gold Bond Scheme 2020-21 | | | | |
| Issuer | Reserve Bank of India on behalf of the Government of India (GOI) | | | | |
| Type Of Instrument | GOI Stock under GS Act, 2006. SGBs will be denominated in grams of gold. | | | | |
| Face Value / Issue Price (Rs.) / bond | Price of Bonds shall be fixed in INR on basis of simple average of closing price of gold of 999 purity published by the India Bullion & Jewelers Association Ltd. for the last three working days of week preceding the subscription period. The issue price of the Gold Bonds will be Rs.50 per gram less for those who subscribe online and pay through digital mode. | | | | |
| Minimum Application | Minimum permissible investment will be 1 unit (i.e. 1 gram of gold) | | | | |
| Maximum Application | The maximum amount subscribed by an entity will not be more than 4,000 grams per person per fiscal year (April-March). A self-declaration to this effect will be obtained. | | | | |
| Denomination | 1 gram | | | | |
| Tenure of the SGB | 8 years with exit option from 5th year to be exercised on the interest payment dates | | | | |
| Interest Rate | 2.50% p.a. payable semi-annually | | | | |
| Frequency of Interest payment | Semi – annual | | | | |
| Listing / Trading | Bonds will be listed & tradable on exchanges/NDS-OM from a date to be notified by RBI | | | | |
| Mode of Issue | Public Issue | | | | |
| Mode of Issuance | In Dematerialized Form only | | | | |
| Issuance Calendar | Sr No. | Tranche | Period Of Subscription | Date Of Issuance | Issue Price (Rs./gm) |
| | 1 | 2020-21 Series I | April 20 - 24,2020 | April 28, 2020 | Rs 4589/- |
| | 2 | 2020-21 Series II | May 11 - 15,2020 | May 19, 2020 | Rs 4540/- |
| | 3 | 2020-21 Series III | June 8 - 12,2020 | June 16, 2020 | Rs 4627/- |
| | 4 | 2020-21 Series IV | July 6 - 10,2020 | July 14, 2020 | TBA |
| | 5 | 2020-21 Series V | August 3 - 7,2020 | August 11, 2020 | TBA |
| | 6 | 2020-21 Series VI | August 31 - September 4,2020 | September 8, 2020 | TBA |
| Redemption Amount | The redemption price shall be fixed in INR based on previous 3 working days simple average of closing price of gold of 999 purity published by IBJA. | | | | |

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| Collateral | SGBs can be used as collateral for loans. The loan-to-value (LTV) ratio is to be set equal to ordinary gold loans as mandated by the Reserve Bank from time to time |
| Tax Treatment | The interest on Gold Bonds shall be taxable as per the provision of Income Tax Act, 1961 (43 of 1961). The capital gains tax arising on redemption of SGB to an individual has been exempted. The indexation benefits will be provided to long term capital gains arising to any person on transfer of bond(s). |
| Eligible Investors | Resident indian entities including Individuals, HUFs, Trusts, Universities and charitable institutions. SGBs are NOT open to NRIs. |